

The Impact of Franchising in: **NEW YORK**

Presented by:



31,791

Franchise Locations

1.0%

Franchise Location Growth Rate

335,597

Franchise Employees

\$35.0 Billion

in Economic Output

NOTABLE NEW YORK FRANCHISE BRAND:

Magnolia Bakery International, LLC

THE FRANCHISE BUSINESS MODEL:

- **Supports business growth** by expanding access to small business ownership in local communities.
- **Drives innovation, job creation, and prosperity** in every corner of the country.
- Uniquely provides **entrepreneurial opportunities for people from all walks of life**, especially minorities, veterans and woman.
- Opens the door to the **American Dream**.

U.S. FRANCHISE FACTS:

- Franchise businesses provide **2x as many jobs** as non-franchise businesses and drive **1.4x higher sales**.
- **Over 82% of franchisees** own only one unit.
- There are approximately **832,000 franchise establishments** in the U.S. that provide over **8.9 million direct jobs**.
- Franchising spans **300 industries** and provides **\$907 billion** in economic output for the U.S. economy.
- **64% of franchisees are first-time business owners**

About the IFA:

Celebrating over 60 years of excellence, education, and advocacy, the International Franchise Association (IFA) is the world's oldest and largest organization representing franchising worldwide. IFA works through its government relations and public policy, media relations, and educational programs to protect, enhance and promote franchising. IFA members include franchise companies in over 300 different business format categories, individual franchisees, and companies that support the industry in marketing, law, technology, and business development.

International Franchise Association

1201 New York Ave NW, Suite 300A | Washington, DC 20005

www.franchise.org