

IFA Coronavirus Webinar Series: Legislative Landscape and Update March 19, 2020

Legislative Landscape and Update



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FRANdata Est. Impact of 90-day Shutdown

Est. Impact of COVID-19		
Sector	Est. Unit Losses	Est. Job Losses
Lodging	1,000 – 1,500	25,000 – 38,000
Restaurants	8,000 – 10,000	175,000 – 225,000
Personal Services	7,000 – 9,000	80,000 – 100,000
Residential &		
Commercial Services	2,000 – 3,000	18,000 – 30,000



Aggressive Message the Franchises Need Relief NOW!





Current State of Play

- Yesterday afternoon the U.S. Senate passed H.R. 6201, the Families First Coronavirus Response Act, with a 90-8 vote.
- This package is the same as the House bill and does several things:
 - Requires employers with fewer than 500 employees to provide paid sick and paid FMLA leave for circumstances related to the coronavirus pandemic.
 - Expands eligibility for unemployment insurance for employees who lose their job or are furloughed due to the coronavirus crisis. It also makes more funds available to the states to provide UI benefits.
 - Provides reimbursement through refundable tax credits for the benefits employers will have to pay to cover the paid sick and paid FMLA leave.



IFA Relief Package 3 Requests

- Treasury-administered Small Business Workforce Stabilization Fund
- Rubio/Collins RESCUE Act: a \$300 billion economic relief for small businesses, including fee waivers for 7(a) loans; a 90 percent loan guarantee for all loans; increased loan limits for SBA Express from \$350,000 to \$1 million
- Business Interruption Insurance
- Increased SBA size definitions
- 90-day extension for FDD filings



We Need Your Help to Contact Congress!

- Our immediate needs as a franchise business community are twofold:
 - (1) cash flow and liquidity to keep businesses afloat as organizational decisions are made to keep employees on their payroll until the economy recovers; and
 - (2) expedited and streamlined access to capital so businesses can grow again when the epidemic passes.







COVID-19 State & Local Issues

- Almost every state has ordered restaurants & bars to either close completely or drastically reduce dine-in capacity. Those closed still allow delivery, take out, drive-thru.
- Many also closing non-essential retail. Definitions varying by state & city
- Multiple states implementing statewide curfews
- Virtually all state legislatures are shuttered, meeting virtually or only focused on COVID-19 issues
- COVID-19 related paid leave bills moving in NY & CA, others will follow suit
- Many states working towards supplemental appropriations efforts to help impacted businesses (emergency/bridge loans).
- Price gouging rules are in effect across many states & localities
- FDD filing deadlines in registration states extended or waived in MD, VA.
 Adjustments being made in CA. Working on outreach to others

Future Events & Calls

- Small Business Roundtable is hosting a webinar with Small Business Administration Administrator Jovita Carranza and the Office of Disaster Assistance so discuss their response and available resources. Register here.
- Join us tomorrow at 11 am ET as we resume our daily government relations update
 - Dial-in: 605-313-5420 Passcode: 681447#



Thank You!

Please tell IFA what your business is going through:

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