

Access to Capital Coalition

October 1, 2009

The Honorable Nydia Velazquez
Chair, Committee on Small Business
2361 Rayburn House Office Building
Washington, D.C. 20515-6315

The Honorable Mary Landrieu
Chair, Committee on Small Business and Entrepreneurship
428A Russell Senate Office Building
Washington, D.C. 20510-6350

The Honorable Sam Graves
Ranking Minority Member
Committee on Small Business
B-363 Rayburn House Office Building
Washington, D.C. 20515-6315

The Honorable Olympia Snowe
Ranking Minority Member
Committee on Small Business and Entrepreneurship
428A Russell Senate Office Building
Washington, D.C. 205100-6350

Dear Chairs Velazquez and Landrieu, Congressman Graves and Senator Snowe:

As the House and the Senate begin consideration of improvements to the Small Business Administration's loan programs, we urge you to enact language increasing the maximum size of loans offered under these programs to \$5 million.

As our economy transitions from recession to recovery, access to capital for small business owners of all sizes will play a vital roll in providing the job creation necessary to lead our nation into sustained prosperity. Increasing the size of loans that qualify for SBA guarantees will help assure that not just the smallest of small business but all small businesses will be able to receive loans of a size that better helps meet their needs. Jobs resulting from the investments in these small businesses will be instrumental in providing the foundation for economic stability both locally and nationally.

On behalf of the small businesses we represent and serve, we urge you to act expeditiously in reauthorizing SBA's credit programs and urge you to increase the loan size offered through these programs to \$5 million.

Respectfully,

National Restaurant Association
National Automobile Dealers Association
International Franchise Association
Independent Business Brokers Association
National Recreation Vehicle Dealers Association
American International Automobile Dealers Association

US Chamber of Commerce
Marine Retailers Association of America
National Small Business Association
National Marine Manufacturers Association